

GST Assisted Self-Help Kit (ASK)

GST PENALTIES are a lot harsher than those of **INCOME TAX** for the same dollar amount of tax offence committed!

How accurate are your periodic GST returns to IRAS? If you are not sure – you should consider using GST ASK to help you to improve the accuracy of GST submissions and reduce risks of incurring penalties on errors made

What is GST ASK?

GST Assisted Self-Help Kit (ASK) is a comprehensive self-assessment compliance package, designed by IRAS, that aids businesses to review the correctness of their GST submissions and discover past GST errors early so as to qualify for [IRAS' Voluntary Disclosure Programme](#).

ASK is a self-assessment package that focuses on three key aspects:

1. Putting in place good **GST Practices** comprising People, Record-Keeping, Systems and Internal Controls to properly handle the GST reporting of transactions;
2. Self-assessment using the **Pre-Filing Checklist** to ensure that GST returns are correct before submission; and
3. Performing **Annual Review** of past GST returns to detect errors early and to avoid costly penalties

Recommended For

- Businesses planning to register for GST
- Businesses that are newly registered for GST
- Businesses filing their first GST return
- GST-registered businesses with new business arrangement or change in GST personnel
- All GST-registered business who wish to perform regular review of past GST returns for early detection of errors
- Businesses applying or renewing GST schemes such as
 - Import GST Deferment Scheme (IGDS);
 - Approved Marine Customer Scheme (AMCS);
 - Approved Contract Manufacturer and Trader (ACMT) Scheme;
 - Approved Refiner and Consolidator Scheme (ARCS);
 - Major Exporter Scheme (MES);
 - Approved Import GST Suspension Scheme (AISS); or
 - Approved Third Party Logistics (3PL) Company Scheme.

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Benefits of GST ASK

- Understand GST requirements on filing and record-keeping.
- Ensure accuracy of GST submissions.
- Reduce risks of incurring penalties on errors made.
- Discover past GST errors early for timely disclosure to IRAS, and enjoy zero or reduced penalties under IRAS' Voluntary Disclosure Programme (VDP).
- Enjoy administrative concessions for common errors disclosed through the course of ASK Annual Review;
- Fulfil requirements for application or renewal of specific GST schemes.

Our **Accredited Tax Advisors (GST)** will assist your company to certify your GST ASK declaration form when you apply for or renew your GST Schemes such as MES and IGDS.

Please feel free to contact our Accredited Tax Advisors, **Lo Wei Min, Pearlyn or Lo Ngai Hung** at **65356111** or email us at **pchong@lohocklingco.com.sg** or **ngaihung@lohocklingco.com.sg** to discuss about:

- **GST ASK** review benefits and methodology.
- Understanding how an **ASK** review is performed.
- Dealing with errors have been discovered in an **ASK** review.

OUR SERVICES

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